

Unaudited Financial Statements
For the Years Ended June 30, 2016 and 2015

## COLLEGE OF SOUTHERN NEVADA STATEMENTS OF NET POSITION Unaudited

Common   C		CSN		Founds	Foundation	
Carrier Assers						
Corsch and cath equivalents         \$ 8,89,000         \$ 9,40,400         \$ 111,000         \$ 27,000           Restricted cuch and cath equivalents         45,181,000         49,143,000         209,000         3,75,000           Short-cern investments         4,425,000         5,181,000         3,75,000         3,75,000           Receivable from U.S. Government         1,425,000         1,485,000         1,000         1,000           Current portion of foats receivable, net         3,800,00         4,000         7,000         3,000           Depois         1,414,000         1,074,000         3,000         3,000           Current portion of floats receivable, net         2,237,000         3,220,000         3,800,000         3,800,000           Total Current Assets         2,417,000         3,220,000         3,800,000	ASSETS	2010		2010	2013	
Content of continuous (Continuous Continuous Continuou						
Restricted cash and cash equivalents		\$ 8.936.000	\$ 9.647,000	\$ 111.000	\$ 22,000	
Short-cert investments		-	,,	*		
Receivable from Use Government   1.845 p.000		45.181.000	49.143.000			
Receivable from US. Government         1.817,000         1.816,000         -         -           Receivable from State of Newsda         278,000         3,500         -         -           Deposits         1.414,000         1.074,000         3,000         -           Current portion of pledges receivable, net         28,740,00         762,130,00         3,365,000         3,385,000           Noncurrent Assets         247,000         -         -         -         -           Restricted cash and cash equivalents         3,711,000         3,332,000         -         -         -           Receivable from State of Newada         145,000         - <td< td=""><td></td><td></td><td></td><td>-</td><td>-</td></td<>				-	-	
Receivable from State of Nevada				_	_	
Deposits   1,000   1				_		
Deposits   1		278,000	33,000	1 000	1 000	
Popisis   1,140,00   1,174,00   3,00,00   1,10,00   1,		200,000	410,000	1,000	1,000	
Part				17.000	20.000	
Noncurrent Assets	•	1,414,000	1,074,000		· · · · · · · · · · · · · · · · · · ·	
Cash held by State Treasurer						
Cash held by State Treasurer         247,000              Rescrivated cash and cash equivalents         3,571,000         3,320,000             Receivable from State of Newda         145,000         5,813,000         2,613,000         2,409,000           Deposits         44,000         58,000         30,000         30,000           Capital assets, net         195,280,000         201,864,000         2,652,000         39,000           Pledges receivable, net         -         9,000         39,000           Total Noncurrent Assets         204,923,000         211,055,000         2,652,000         2,478,000           Total Assets         207,797,000         278,268,000         6,015,000         2,478,000           DEFERRED OUTFLOWS OF RESOURCES           Pension related         5,232,000         4,256,000         -         -         -           Accounts payable         3,465,000         82,900         31,000         31,000         48,000         82,000         31,000         31,000         48,000         -         -         -         -         -         -         -         -         -         -         -         -         -	Total Current Assets	62,874,000	67,213,000	3,363,000	3,856,000	
Cash held by State Treasurer         247,000              Rescrivated cash and cash equivalents         3,571,000         3,320,000             Receivable from State of Newda         145,000         5,813,000         2,613,000         2,409,000           Deposits         44,000         58,000         30,000         30,000           Capital assets, net         195,280,000         201,864,000         2,652,000         39,000           Pledges receivable, net         -         9,000         39,000           Total Noncurrent Assets         204,923,000         211,055,000         2,652,000         2,478,000           Total Assets         207,797,000         278,268,000         6,015,000         2,478,000           DEFERRED OUTFLOWS OF RESOURCES           Pension related         5,232,000         4,256,000         -         -         -           Accounts payable         3,465,000         82,900         31,000         31,000         48,000         82,000         31,000         31,000         48,000         -         -         -         -         -         -         -         -         -         -         -         -         -	Noncoment Accets					
Recivable from State of Nevada         3,571,000         3,320,000         -         -           Receivable from State of Nevada         145,000         5,813,000         2,613,000         2,409,000           Deposits         44,000         \$8,000         -         -           Capital assets, net         195,280,000         201,864,000         -         30,000           Total Assets         204,923,000         211,055,000         2,675,000         2,478,000           Total Assets         204,923,000         211,055,000         2,650,000         2,478,000           DEFERRED OUTFLOWS OF RESOURCES           Pension related         5,232,000         4,256,000         -         -         -           Total Deferred Outflows of Resources         5,232,000         4,256,000         -         -         -           Total Deferred Outflows of Resources         5,232,000         4,256,000         -         -         -           LACCOUNT Spanished         3,465,000         3,561,000         82,000         31,000           Accracled playered         3,465,000         3,561,000         82,000         31,000           Accracle playered         3,465,000         4,89,000         -		247.000				
Receivable from State of Nevada				-	-	
Endowment investments	•			-	-	
Deposits				-	-	
Loans receivable, net   19.5				2,613,000	2,409,000	
Pedge receivable, net   95,280,00   201,864,000   2,000   39,000   100,000   100,000   2,000	-	44,000	58,000	-	-	
Piedges receivable, net   204,923,000   211,055,000   2,652,000   2,478,000   2,000		-	-	30,000	30,000	
Total Noncurrent Assets         204,923,000         211,055,000         2,652,000         2,478,000           Total Assets         267,797,000         278,268,000         6,015,000         6,334,000           DEFERRED OUTFLOWS OF RESOURCES         Pension related         5,232,000         4,256,000         -         -           Total Deferred Outflows of Resources         5,232,000         4,256,000         -         -           Current Liabilities           Accounts payable         3,465,000         3,561,000         82,000         31,000           Accrued payroll and related liabilities         9,068,000         9,289,000         -         -         -           Current portion of unemployment insurance and         489,000         489,000         -         -         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -         -           Current portion of long term debt         971,000         953,000         -         -         -           Current portion of compensated absences         4,457,000         4,987,000         -         -         -         -           Funds held in trust for others         415,000         434,000         -         -         -	Capital assets, net	195,280,000	201,864,000	-	-	
DEFERRED OUTFLOWS OF RESOURCES	Pledges receivable, net			9,000	39,000	
DEFERRED OUTHLOWS OF RESOURCES           Pension related         5.232,000         4.256,000         -         -           Total Deferred Outflows of Resources         5.232,000         4.256,000         -         -           LIABILITIES           Current Liabilities         3.465,000         3.561,000         82,000         31,000           Accrued payroll and related liabilities         9,068,000         9,289,000         -         -         -           Current portion of unemployment insurance and workers' compensation liability         584,000         489,000         -<	Total Noncurrent Assets	204,923,000	211,055,000	2,652,000	2,478,000	
Pension related   5,232,000   4,256,000   -   -   -   -	Total Assets	267,797,000	278,268,000	6,015,000	6,334,000	
Pension related   5,232,000   4,256,000   -   -   -   -						
Total Deferred Outflows of Resources	DEFERRED OUTFLOWS OF RESOURCES					
Current Liabilities	Pension related	5,232,000	4,256,000	-	-	
Current Liabilities	Total Deferred Outflows of Resources	5,232,000	4,256,000			
Current Liabilities						
Accounts payable         3,465,000         3,561,000         82,000         31,000           Accrued payroll and related liabilities         9,068,000         9,289,000         -         -           Current portion of unemployment insurance and workers' compensation liability         584,000         489,000         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -           Current portion of long term debt         971,000         953,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities         -         1,449,000         1,469,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -<	LIABILITIES					
Accrued payroll and related liabilities         9,068,000         9,289,000         -         -           Current portion of unemployment insurance and workers' compensation liability         584,000         489,000         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -           Current portion of long term debt         971,000         953,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current Liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities           Compensated absences         1,449,000         1,469,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -           Total Liabilities         53,814,000         50,796	Current Liabilities					
Current portion of unemployment insurance and workers' compensation liability         584,000         489,000         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -           Current portion of long term debt         971,000         953,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities           Compensated absences         1,449,000         1,469,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liabilities         53,814,000         50,796,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         8,683,000         12	Accounts payable	3,465,000	3,561,000	82,000	31,000	
workers' compensation liability         584,000         489,000         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -           Current portion of long term debt         971,000         535,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         2         31,000           Noncurrent Liabilities           Compensated absences         1,449,000         1,469,000         -         -         -           Long term debt         6,223,000         7,194,000         -         -         -           Net Pension Liabilities         53,814,000         50,796,000         -         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES	Accrued payroll and related liabilities	9,068,000	9,289,000	-	-	
workers' compensation liability         584,000         489,000         -         -           Current portion of compensated absences         2,634,000         2,530,000         -         -           Current portion of long term debt         971,000         535,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         2         31,000           Noncurrent Liabilities           Compensated absences         1,449,000         1,469,000         -         -         -           Long term debt         6,223,000         7,194,000         -         -         -           Net Pension Liabilities         53,814,000         50,796,000         -         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES	Current portion of unemployment insurance and					
Current portion of long term debt         971,000         953,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities         -         523,000         7,194,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERED INFLOWS OF RESOURCES         -         -         -         -         -           Pension related	workers' compensation liability	584,000	489,000	-	_	
Current portion of long term debt         971,000         953,000         -         -           Accrued interest payable         11,000         13,000         -         -           Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities         -         52,000         82,000         31,000           Noncurrent Liabilities         -         523,000         7,194,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERED INFLOWS OF RESOURCES         -         -         -         -         -           Pension related	Current portion of compensated absences	2,634,000	2,530,000	-	_	
Accrued interest payable				_	_	
Unearned revenue         4,577,000         4,987,000         -         -           Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         21,725,000         22,308,000         82,000         31,000           Noncurrent Liabilities         -         -         -         -           Compensated absences         1,449,000         1,469,000         -         -         -           Long term debt         6,223,000         7,194,000         -         -         -           Net Pension Liability         46,142,000         42,133,000         -         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -         -           Total Liabilities         53,814,000         50,796,000         -         -         -           DEFERRED INFLOWS OF RESOURCES         -         8,683,000         12,331,000         -         -         -           Pension related         8,683,000         12,331,000         -         -         -           Invested in capital assets, net of related debt         \$195,28	-			_	_	
Funds held in trust for others         415,000         434,000         -         -           Other current liabilities         -         52,000         -         -           Total Current Liabilities         21,725,000         22,308,000         82,000         31,000           Noncurrent Liabilities         1,449,000         1,469,000         -         -           Compensated absences         1,449,000         1,469,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES         8,683,000         12,331,000         -         -           Pension related         8,683,000         12,331,000         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:         -         -         -         -           Invested in capital assets, net	* *			_	-	
Other current liabilities         52,000         -         -           Total Current Liabilities         21,725,000         22,308,000         82,000         31,000           Noncurrent Liabilities         Compensated absences         1,449,000         1,469,000         -         -           Long term debt         6,223,000         7,194,000         -         -           Net Pension Liability         46,142,000         42,133,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES         8,683,000         12,331,000         -         -           Pension related         8,683,000         12,331,000         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and				_	_	
Noncurrent Liabilities   21,725,000   22,308,000   82,000   31,000		115,000				
Noncurrent Liabilities   Compensated absences   1,449,000   1,469,000   -   -   -		21 725 000		82 000	31,000	
Compensated absences	Total Cultent Liabilities	21,723,000	22,308,000	82,000	31,000	
Compensated absences	Noncurrent Liabilities					
Long term debt		1 440 000	1 440 000			
Net Pension Liability         46,142,000         42,133,000         -         -           Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES           Pension related         8,683,000         12,331,000         -         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -         -           NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000				-	-	
Total Noncurrent Liabilities         53,814,000         50,796,000         -         -           Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES           Pension related         8,683,000         12,331,000         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000				-	-	
Total Liabilities         75,539,000         73,104,000         82,000         31,000           DEFERRED INFLOWS OF RESOURCES         8,683,000         12,331,000         -         -         -           Pension related         8,683,000         12,331,000         -         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -         -           NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	•			-		
DEFERRED INFLOWS OF RESOURCES   Pension related   8,683,000   12,331,000   -   -   -     Total Deferred Inflows of Resources   8,683,000   12,331,000   -   -   -     NET ASSETS CONSIST OF:						
Pension related         8,683,000         12,331,000         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:           Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         -         -         -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	Total Liabilities	75,539,000	73,104,000	82,000	31,000	
Pension related         8,683,000         12,331,000         -         -           Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:           Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         -         -         -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000						
Total Deferred Inflows of Resources         8,683,000         12,331,000         -         -           NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000						
NET ASSETS CONSIST OF:         Invested in capital assets, net of related debt       \$ 195,280,000       \$ 201,864,000       \$ -       \$ -         Restricted - Nonexpendable       2,445,000       2,442,000       2,643,000       2,440,000         Restricted - Expendable - Scholarships, research and instruction       6,799,000       7,186,000       2,120,000       2,681,000         Restricted - Expendable - Capital projects       3,963,000       3,320,000       -       -       -         Unrestricted       (19,680,000)       (17,723,000)       1,170,000       1,182,000	Pension related	8,683,000	12,331,000		-	
Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	Total Deferred Inflows of Resources	8,683,000	12,331,000	<u> </u>	-	
Invested in capital assets, net of related debt         \$ 195,280,000         \$ 201,864,000         \$ -         \$ -           Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000						
Restricted - Nonexpendable         2,445,000         2,442,000         2,643,000         2,440,000           Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	NET ASSETS CONSIST OF:					
Restricted - Expendable - Scholarships, research and instruction         6,799,000         7,186,000         2,120,000         2,681,000           Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	Invested in capital assets, net of related debt	\$ 195,280,000	\$ 201,864,000	\$ -	\$ -	
Restricted - Expendable - Capital projects         3,963,000         3,320,000         -         -         -           Unrestricted         (19,680,000)         (17,723,000)         1,170,000         1,182,000	Restricted - Nonexpendable	2,445,000	2,442,000	2,643,000	2,440,000	
Unrestricted (19,680,000) (17,723,000) 1,170,000 1,182,000	Restricted - Expendable - Scholarships, research and instruction	6,799,000	7,186,000	2,120,000	2,681,000	
	Restricted - Expendable - Capital projects	3,963,000	3,320,000	-	-	
\$ 188,807,000 \$ 197,089,000 \$ 5,933,000 \$ 6,303,000	Unrestricted	(19,680,000	(17,723,000)	1,170,000	1,182,000	
		\$ 188,807,000	\$ 197,089,000	\$ 5,933,000	\$ 6,303,000	

## COLLEGE OF SOUTHERN NEVADA STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION Unaudited

	CSN		Foundation	
	2016	2015	2016	2015
REVENUES				
Operating Revenues				
Student tuition and fees (net of scholarship allowances				
of \$19,042,000 and \$22,535,000)	\$ 45,753,000	\$ 44,516,000	\$ -	\$ -
Federal grants and contracts	5,534,000	5,123,000	-	-
State grants and contracts	2,569,000	2,352,000	-	-
Other grants and contracts	5,000	-	-	-
Sales and services of educational departments	1,493,000	1,795,000	-	-
Sales and services of auxiliary enterprises	2,022,000	1,996,000	-	-
Foundation gifts and contributions	-	-	899,000	583,000
Other operating revenues	486,000	690,000	94,000	93,000
Total operating revenues	57,862,000	56,472,000	993,000	676,000
EXPENSES				
Operating Expenses				
Employee compensation and benefits	118,880,000	115,048,000	328,000	279,000
Utilities	3,241,000	3,464,000	-	-
Supplies and services	38,892,000	43,201,000	207,000	594,000
Scholarships and fellowships	29,672,000	32,597,000	-	-
Depreciation	11,905,000	11,444,000	-	-
Total operating expenses	202,590,000	205,754,000	535,000	873,000
Operating income (loss)	(144,728,000)	(149,282,000)	458,000	(197,000)
NONOPERATING REVENUES (EXPENSES)				
State appropriations	90,479,000	86,454,000	_	-
Net transfers to System Administration	1,103,000	1,799,000	-	-
Gifts (including \$484,000 and \$487,000 from Foundation)	527,000	493,000	-	-
Investment income	10,000	190,000	(132,000)	34,000
Gain (loss) on disposal of plant assets	(10,000)	(46,000)	-	-
Interest on capital asset-related debt	(107,000)	(67,000)	_	-
Federal grants and contracts	41,750,000	49,242,000	-	-
Payments to CSN	-	-	(723,000)	(599,000)
Net nonoperating revenues (expenses)	133,752,000	138,065,000	(855,000)	(565,000)
Income (loss) before other revenues, expenses, gains or losses	(10,976,000)	(11,217,000)	(397,000)	(762,000)
State appropriation restricted for capital purposes	2,271,000	-	-	-
Capital grants and gifts (including \$236,000 and \$86,000 from Foundation)	236,000	86,000	-	-
Additions to permanent endowments (including \$3,000 and				
\$26,000 from Foundation)	187,000	26,000	27,000	15,000
Total other revenues	2,694,000	112,000	27,000	15,000
Increase (decrease) in net assets	(8,282,000)	(11,105,000)	(370,000)	(747,000)
Net assets - beginning of year as originally reported	197,089,000	257,192,000	6,303,000	7,050,000
Correction of an error, Contributions receivable	=	(48,998,000)	=	=
Net assets - beginning of year as restated	197,089,000	208,194,000	6,303,000	7,050,000
Net assets - end of year	\$ 188,807,000	\$ 197,089,000	\$ 5,933,000	\$ 6,303,000

## COLLEGE OF SOUTHERN NEVADA STATEMENT OF CASH FLOWS Unaudited

	(	CSN		
	2016	2015		
CASH FLOWS FROM OPERATING ACTIVITIES	·			
Tuition and fees	\$ 45,961,000	\$ 43,079,000		
Grants and contracts	7,881,000	8,380,000		
Payments to suppliers	(39,245,000)			
Payments for utilities  Payments for compensation and benefits	(3,289,000) (119,539,000)			
Payments for scholarships and fellowships	(29,672,000)			
Sales and services of auxiliary enterprises	2,022,000	1,996,000		
Sales and services of educational departments	1,496,000	1,746,000		
Other receipts	486,000	691,000		
Net cash used by operating activities	(133,899,000)	(135,906,000)		
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State appropriations	90,479,000	86,454,000		
Net transfers from (to) System Administration	1,103,000	1,799,000		
Gifts and grants for other than capital purposes	116,000	370,000		
Gifts for endowment purposes	188,000	26,000		
Receipts under federal student loan program	24,231,000	50,331,000		
Disbursements under federal student loan program	(24,333,000)			
Agency transactions	(16,000)	(66,000) 48,713,000		
Federal grants and contracts  Net cash provided by noncapital financing activities	41,391,000 133,159,000	137,353,000		
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES Capital appropriations	2,125,000	322,000		
Purchase of capital assets	(4,697,000)			
Proceeds from the sale of property and equipment	11,000	2,000		
Principal paid on capital debt and leases	(953,000)	(935,000)		
Interest paid on capital debt and leases	(109,000)	(68,000)		
Net cash used by capital financing activities	(3,623,000)	(11,800,000)		
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	10,981,000	9,785,000		
Purchase of investments	(8,003,000)	(3,648,000)		
Interest and dividends on investments	1,079,000	1,883,000		
Net increase in cash equivalents, non current investments	93,000	(67,000)		
Net cash provided by investing activities	4,150,000	7,953,000		
Net increase (decrease) in cash and cash equivalents	(213,000)	(2,400,000)		
Cash and cash equivalents - beginning of the year	12,967,000	15,367,000		
Cash and cash equivalents - end of the year	\$ 12,754,000	\$ 12,967,000		
	(	CSN		
	2016	2015		
DEGONGS LATION OF NET OPEN ATING LOSS TO NET GASS				
RECONCILIATION OF NET OPERATING LOSS TO NET CASH USED BY OPERATING REVENUES:				
Operating loss	(\$144,728,000)	(\$149,282,000)		
Adjustments to reconcile net loss to net cash used by operating activities:				
Supplies expense related to non-cash gifts	411,000	123,000		
Depreciation expense	11,905,000	11,444,000		
Change in pension related deferred outflows of resources	(977,000)	. , ,		
Change in pension related deferred inflows of resources	(3,648,000)	12,331,000		
Changes in assets and liabilities:	#00.00E	/1 D/E 000		
Receivables, net	589,000	(1,867,000)		
Receivables from U.S. Government Receivables from State of Nevada	(28,000)			
Inventories	(243,000) 21,000	51,000		
Deposits	(327,000)			
Accounts payable	(505,000)			
Accrued payroll and related liabilities	(221,000)			
Accrued unemployment and workers' compensation insurance	94,000	73,000		
Deferred revenue	(334,000)			
Compensated absences	83,000	194,000		
Net pension liability	4,009,000	(11,025,000)		
Net cash used by operating activities	\$ (133,899,000)	\$ (135,906,000)		
NON CASH TRANSACTIONS				
Loss on disposal of assets	\$ 20,000	\$ 49,000		
Capital assets acquired by gift	\$ 236,000	\$ 86,000		
Fixed assets acquired by incurring accounts payable	\$ 1,172,000	\$ 764,000		
Fixed assets acquired by incurring capital lease obligations	\$ -	\$ -		
Unrealized gain (loss) on investments	\$ -	\$ -		